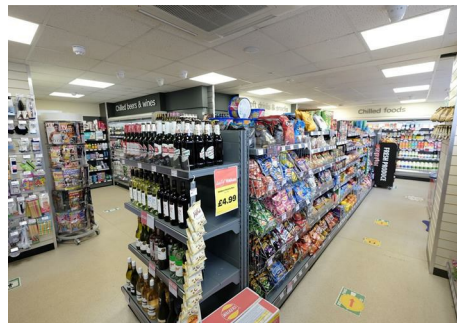




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hollis
 morgan
 auction



Retail Unit, 21 - 23 Holcombe Lane, Bathampton, Bath, BA2 6UL

Auction Guide Price £180,000 +++

Hollis Morgan – NOVEMBER LIVE ONLINE AUCTION - A Long Leasehold COMMERCIAL INVESTMENT comprising a ground floor DOUBLE FRONTED RETAIL UNIT (1268 Sq Ft) let to SPAR on a 15 year lease producing £14k pa

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ADDRESS

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FOR SALE BY LIVE ONLINE AUCTION

SOLD @ NOVEMBER LIVE ONLINE AUCTION

GUIDE £150,000 +++

SOLD @ £180,000

Lot Number 25

The Live Online Auction is on Wednesday 18th November at 18:00

Registration Deadline is Monday 16th November

The Auction will be streamed LIVE ONLINE and you can BID by telephone, proxy or via your computer with your secure and unique bidding PIN.

Registration is a simple 3 step process – download the online auction buyers guide for further details or visit the Hollis Morgan auction website.

Or simply email bid@hollismorgan.co.uk

PRE AUCTION OFFERS

On this occasion the vendors have chosen to NOT consider any pre auction offers.

VIEWINGS

Viewings can be booked on specific days for this property – please submit a viewing request online and we will contact you to arrange access.

Hollis Morgan would be grateful if you could arrive promptly to inspect the properties at the START of the agreed time as we have scheduled viewings throughout the day and CANNOT wait for late arrivals.

There are likely to be viewings on the property before and after your appointment and if you miss your slot (usually 15 minutes or longer for larger properties) you will be asked to wait until the next available time.

Please note government regulation on groups sizes and safe social distancing must be practiced at all times – please bring your own gloves and facemask.

You may be asked to wait outside before it is safe to enter – please understand and respect this request.

If you have shown any symptoms of Covid (19) in the last 10 days we would respectfully ask you to not attend the viewing.

The safety of our clients and staff is our number one priority and we thank you for your understanding.

Please note that hard copy of details will not be provided but will have been emailed to you with instructions on how to bid and what happens next before the viewing.

EXTENDED COMPLETION

Completion is set for 8 weeks or earlier subject to mutual consent.

SOLICITORS

Richard Martin

Henriques Griffiths Solicitors

18 Portland Square, Bristol

rmartin@henriquesgriffiths.com

ONLINE LEGAL PACKS

Digital Copies of the Online legal pack can be downloaded Free of Charge.

Please visit the Hollis Morgan Website and select the chosen lot from our Current Auction List.

Follow the RED link to "Download Legal Packs" For the first visit you will be required to register simply with your email and a password.

Having set up your account you can download legal packs or if they are not yet available they will automatically be sent to you when we receive them.

You will be automatically updated by email if any new information is added.

There will be a note added to the list to confirm AUCTION PACK NOW COMPLETE when no further information is due to be added.

*** STAY UPDATED *** By registering for the legal pack we can ensure you are kept updated on any changes to this Lot in the build up to the sale.

THE PROPERTY

A ground floor double fronted retail unit (1268 Sq Ft) with parking to rear.

Sold subject to existing tenants.

TENURE - LEASEHOLD

23 - Existing lease 999 years from 2003.

21 - New Lease will be 999 years from 2003

Both subject to a 15 year lease from the Spar tenant.

Management Costs - This will be done on an ad hoc basis and will be minimal

Ground Rent - £1 pa

The freehold of 23 is owned by Matthew and Sandra Mackillop, who own the residential unit at 23. The freehold of 21 will be transferred to the owners of both leasehold titles once the residential unit has sold.

LOCATION

Situated in one of Bath's most popular villages. Bathampton is just 1.2 miles from the heart of the historic City of Bath. The village has both a doctor's surgery and dentist, plus there is a local bus stop along the road. There are also a number of schools in the vicinity. These include Ofsted rated 'outstanding' Bathampton Primary, Bathwick St Mary's and King Edwards School. At the end of Bathampton Lane is The George, sat quaintly on the edge of Kennet & Avon Canal offering fine food and drinks.

THE OPPORTUNITY

COMMERCIAL INVESTMENT

The property is let to an independent tenant trading as SPAR.

The tenants took occupation in January 2020 and have spent a significant sum (circa £100k) on a re fit.

The lease is for 15 years at £14k per annum with a rent review in year 5

Please refer to legal pack to review the lease.

EPC

For full details of the EPC please refer to the online legal pack.

BUYER'S PREMIUM

Please be aware all purchasers are subject to a £1000 + VAT (£1,200 inc VAT) buyer's premium which is ALWAYS payable upon exchange of contracts whether the sale is concluded before, during or after the auction date.

GUIDE PRICE

An indication of the seller's current minimum acceptable price at auction. The guide price or range of guide prices is given to assist consumers in deciding whether or not to pursue a purchase. It is usual, but not always the case, that a provisional reserve range is agreed between the seller and the auctioneer at the start of marketing. As the reserve is not fixed at this stage and can be adjusted by the seller at any time up to the day of the auction in the light of interest shown during the marketing period, a guide price is issued. This guide price can be shown in the form of a minimum and maximum price range within which an acceptable sale price (reserve) would fall, or as a single price figure within 10% of which the minimum acceptable price (reserve) would fall. A guide price is different to a reserve price (see separate definition). Both the guide price and the reserve price can be subject to change up to and including the day of the auction.

RESERVE PRICE

The seller's minimum acceptable price at auction and the figure below which the auctioneer cannot sell. The reserve price is not disclosed and remains confidential between the seller and the auctioneer. Both the guide price and the reserve price can be subject to change up to and including the day of the auction.

SURVEYS AND VALUATIONS

If you would like to arrange a survey or mortgage valuation of this Lot BEFORE the auction please instruct your appointed surveyor to contact Hollis Morgan and we will arrange access for them to inspect the property. Please note that buyers CANNOT attend the surveys and the surveyors are responsible for collecting and returning keys to the Hollis Morgan offices in Clifton.

TESTIMONIALS

We are very proud of what our past clients have say about us - please visit the Hollis Morgan website to read their testimonials.

CHARITY OF THE YEAR

Hollis Morgan are supporting Bristol Charity All Aboard Watersports as our 2020 Charity of the year with 5% of each Buyers premium being donated.

All Aboard Watersports strive to make it possible for everyone in the local community to join in a range of watersports and water related activities for people with physical, emotional or cognitive disabilities in the historic Bristol City Docks - www.allaboardwatersports.co.uk

In 2019 we were delighted to have raised well £10k for Bristol Zoo by supporting their Bear Wood Project at the Wild Place through events including the Hollis Morgan Opera Picnic and hosting their annual Gala Evening.

Visit the Hollis Morgan Charity page of our Website for further details - www.hollismorgan.co.uk/charity

WHY HOLLIS MORGAN?

Hollis Morgan hold the largest land & property auctions in the region.

Hollis Morgan sold more £££'s of Land & Property in both 2018 & 2019 than any other auctioneer in the region.

In fact, no auctioneer has sold more than Hollis Morgan since 2010 with over £289m of sales - £95m more than anyone else.

*Source EIG – Sales in BS and GL postcodes by agents based in BS or GL postcodes.

Hollis Morgan was the most successful Auctioneer in Bristol & North Somerset during 2018 – 2019 with an 87 % success rate.

*Source EIG – Sales in BS postcodes 2018 & 2019 by agents based in BS

AUCTION PROPERTY DETAILS DISCLAIMER

Hollis Morgan endeavour to make our sales details clear, accurate and reliable in line with the Consumer Protection from Unfair Trading Regulations 2008 but they should not be relied on as statements or representations of fact and they do not constitute any part of an offer or contract. All Hollis Morgan references to planning, tenants, boundaries, potential development, tenure etc is to be superseded by the information contained in the legal pack. It should not be assumed that this property has all the necessary Planning, Building Regulation or other consents. Any services, appliances and heating system(s) listed have not been checked or tested. Please note that in some instances the photographs may have been taken using a wide angle lens. The seller does not make any representation or give any warranty

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in relation to the property and we have no authority to do so on behalf of the seller.